



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Fiscal Year 2026

TO: MANILA INTERNATIONAL AIRPORT AUTHORITY (MIAA)

Your Corporate Operating Budget (COB) for FY 2026 per Secretary's Certificate on Board Resolution No. 2025-034 dated October 25, 2025, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **TWENTY-FIVE BILLION TWO HUNDRED NINETY MILLION EIGHT HUNDRED FORTY-THREE THOUSAND PESOS ONLY (P25,290,843,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL	APPROVED	VARIANCE
	(a)	(b)	(c=b-a)
TOTAL SOURCES	P 25,448,463,000	P 25,448,463,000	P -
Corporate Funds	23,812,463,000	23,812,463,000	-
National Government (NG) Subsidy	1,636,000,000	1,636,000,000	-
TOTAL USES	P 25,448,463,000	P 25,290,843,000	P (157,620,000)
Personnel Services (PS)	1,344,008,000	1,344,008,000 a/	-
Maintenance & Other Operating Expenses (MOOE)	1,214,940,000	1,057,320,000 b/	(157,620,000)
Capital Outlays (CO)	10,559,591,000	10,559,591,000 c/	-
Other Expenditures	12,329,924,000	12,329,924,000 d/	-
Excess/ (Shortfall)	P -	P 157,620,000	P 157,620,000

Footnotes:

a/ The recommended PS level considered the MIAA's adoption of the Compensation and Position Classification System II (CPCS II). It is noted that the Governance Commission for Government-Owned or-Controlled Corporations (GCG), through its letter dated November 24, 2025, authorized MIAA to implement the CPCS II pay grade equivalent of its positions under EO No. 95 dated September 16, 2025, its implementing rules and regulations, and the corresponding circulars applicable for each PS item.

b/ The recommended MOOE level is computed considering the MIAA's absorptive capacity for the three (3) immediately preceding years, applying the year with the highest BUR to determine the FY 2026 MOOE level. Notably, the Authority's highest BUR for MOOE is **87.03%**.

c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items that are expected to be completed within the year as certified by the MIAA.

The Transportation Equipment Outlay in the amount of P2.400 million is recommended as proposed for budgetary purposes. The issuance of the corresponding Authority to Purchase Motor Vehicle shall be acted upon separately.

d/ Other expenditure items are intended to finance the payment of: a) Income Taxes (P3,245,194,000.00), b) Remittance of National Government Share (P4,216,939,000.00), and c) Dividends (P4,867,791,000.00).

Notwithstanding the aforementioned variance in MOOE, the MIAA still has the flexibility to modify its utilization within the total DBM-approved budget level.

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.

TO: MANILA INTERNATIONAL AIRPORT AUTHORITY (MIAA)

3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 95 dated September 16, 2025, repealing EO No. 150, s. 2021, for Government-Owned or-Controlled Corporations (GOCCs) covered by Republic Act No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Examples: Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information System Strategic Plan, and OP/Department of Budget and Management/Supervising Department for the purchase of motor vehicles (MV), in accordance with BC Nos. 2022-1 and 2022-1A (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 12009 (New Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to Administrative Order No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

Elena Regina S. Brillantes
Digitally signed by
Elena Regina S.
Brillantes

ELENA REGINA S. BRILLANTES
Director IV, BMB-C



Approved by:

Rolando U. Toledo

ROLANDO U. TOLEDO
Acting Secretary, DBM



cf: **The Chairman**
Board of Directors, MIAA

Assistant Commissioner for Corporate Government Audit Sector
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - MIAA

COB No. C3-26-0006
10 MAR 2026

Date: _____