



MANILA  
INTERNATIONAL  
AIRPORT  
AUTHORITY

## SECRETARY'S CERTIFICATE

I, **LEONIDES F. CRUZ**, Corporate Secretary of the Manila International Airport Authority, do hereby certify that at its 2020-8th Regular Board Meeting on 30 October 2020, the MIAA Board passed the following Resolution:

### RESOLUTION NO. 2020-055

"**RESOLVED**, that the proposed MIAA Corporate Operating Budget (COB) for CY 2021 amounting to Php7.742 Billion, details of which COB are herein incorporated by reference and form an integral part of this resolution, be, as it is hereby, **approved**, subject to existing rules and regulations."

I further certify that the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

IN WITNESS WHEREOF, I have signed and affixed the seal of the MIAA to this Secretary's Certificate this 13<sup>th</sup> day of November 2020 in Pasay City.

  
**LEONIDES F. CRUZ**  
Corporate Secretary

ATTESTED BY:

  
**EDDIE V. MONREAL**  
General Manager

  
**MIAA-CORPORATE BOARD SECRETARY**  
**CERTIFIED TRUE COPY**



MANILA  
INTERNATIONAL  
AIRPORT  
AUTHORITY



# CORPORATE OPERATING **BUDGET**

NINYOY AQUINO INTERNATIONAL AIRPORT



2021  
Edition

**MANILA INTERNATIONAL AIRPORT AUTHORITY**  
**CY 2021 Corporate Operating Budget**

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MANILA INTERNATIONAL AIRPORT AUTHORITY  
CY 2021 Corporate Operating Budget  
(in thousands)

	2021 PROPOSED A	2020 ANNUALIZED B	2019 ACTUAL C	DIFFERENCE A-B	%	DIFFERENCE A-C	%
<b>SOURCES</b>							
Operating Revenues	5,266,853	5,097,877	15,168,986	168,976	3	(9,902,133)	(65)
Other Income	100,000	384,316	765,674	(284,316)	(74)	(665,674)	(87)
<b>Total Sources of Funds</b>	<b>5,366,853</b>	<b>5,482,193</b>	<b>15,934,660</b>	<b>(115,340)</b>	<b>(2)</b>	<b>(10,567,807)</b>	<b>(66)</b>
<b>USES</b>							
Personal Services	985,145	934,240	976,864	50,905	5	8,281	1
MOOE	4,649,133	4,146,524	4,301,200	502,609	12	347,933	8
CAPEX	22,006	2,340,904	1,574,561	(2,318,898)	(99)	(1,552,555)	(99)
Debt Service	1,034,868	1,023,594	1,106,400	11,274	1	(71,532)	(6)
NG Share	945,289	765,899	1,789,453	179,390	23	(844,164)	(47)
Income Tax	105,337	380,399	2,153,175	(275,062)	(72)	(2,047,838)	(95)
Dividend	-	-	3,000,000	-	-	(3,000,000)	(100)
<b>Total Uses of Funds</b>	<b>7,741,778</b>	<b>9,591,560</b>	<b>14,901,653</b>	<b>(1,849,782)</b>	<b>(19)</b>	<b>(7,159,875)</b>	<b>(48)</b>
<b>Surplus (Deficit)</b>	<b>(2,374,925)</b>	<b>(4,109,367)</b>	<b>1,033,007</b>	<b>1,734,442</b>	<b>(42)</b>	<b>(3,407,932)</b>	<b>(330)</b>

**GROSS REVENUES**

**CY 2021**

(in thousands)

<b>REVENUE ACCOUNTS</b>	<b>2021 Proposed A</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>
<b>Passenger terminal fees</b>	<b>540,407</b>	<b>1,268,381</b>	<b>5,497,157</b>	<b>(727,974)</b>	<b>(57)</b>	<b>(4,956,750)</b>	<b>(90)</b>
International	353,980	814,474	3,618,882	(460,494)	(57)	(3,264,902)	(90)
Domestic	186,427	453,907	1,878,275	(267,480)	(59)	(1,691,848)	(90)
<b>Aeronautical fees</b>	<b>1,511,345</b>	<b>1,565,060</b>	<b>4,296,035</b>	<b>(53,715)</b>	<b>(3)</b>	<b>(2,784,690)</b>	<b>(65)</b>
International	1,314,238	1,320,602	3,586,026	(6,364)	(0)	(2,271,788)	(63)
Domestic	197,107	244,458	710,009	(47,351)	(19)	(512,902)	(72)
<b>Rentals</b>	<b>1,826,637</b>	<b>1,054,156</b>	<b>2,492,241</b>	<b>772,481</b>	<b>73</b>	<b>(665,604)</b>	<b>(27)</b>
Terminal Spaces	830,390	167,206	829,864	663,184	397	526	0
Check-in-Counters	266,304	144,632	966,429	121,672	84	(700,125)	(72)
GAA / Other Areas	729,943	742,318	695,948	(12,375)	(2)	33,995	5
<b>Concessions privilege fees</b>	<b>1,172,046</b>	<b>1,025,228</b>	<b>2,026,158</b>	<b>146,818</b>	<b>14</b>	<b>(854,112)</b>	<b>(42)</b>
Terminal Concessions and Other Areas	510,411	454,028	623,013	56,383	12	(112,602)	(18)
Duty Free	182,659	14,410	584,529	168,249	1,168	(401,870)	(69)
Groundhandling/Catering Services	212,326	290,140	548,952	(77,814)	(27)	(336,626)	(61)
Advertising Fees	266,650	266,650	269,664	-	-	(3,014)	(1)
<b>Car parking fees</b>	<b>120,210</b>	<b>79,848</b>	<b>372,931</b>	<b>40,362</b>	<b>51</b>	<b>(252,721)</b>	<b>(68)</b>
<b>Miscellaneous revenues</b>	<b>96,208</b>	<b>105,204</b>	<b>484,464</b>	<b>(8,996)</b>	<b>(9)</b>	<b>(388,256)</b>	<b>(80)</b>
Accreditation Fee	5,240	5,947	16,523	(707)	(12)	(11,283)	(68)
Utilities	20,935	23,760	314,738	(2,825)	(12)	(293,803)	(93)
Royalty Fees	40,483	45,947	127,659	(5,464)	(12)	(87,176)	(68)
Garbage Collection	20,883	20,883	25,544	-	-	(4,661)	(18)
Telephone	8,667	8,667		-	-	8,667	100
						-	
<b>GROSS REVENUES</b>	<b>5,266,853</b>	<b>5,097,877</b>	<b>15,168,986</b>	<b>168,976</b>	<b>3</b>	<b>(9,902,133)</b>	<b>(65)</b>

## CY 2021 REVENUE ASSUMPTIONS

### PASSENGER TERMINAL FEE (PTF)

Particulars	International	Domestic
% change in total departing pax - 2021 vs. 2020	-58.63%	-58.93%
Projected departing pax	1,224,767	1,140,042
Exemption rate	17%	1%
Projected paying pax	1,016,557	1,128,642

### PASSENGER FORECAST

#### A. International

Decrease of 58.63% in departing passengers was computed using annualized figures of CY 2020 proportionate with absolute change in CY 2019 actual departing passengers.

#### B. Domestic

Decrease of 58.93% in departing passengers was computed using annualized figures of CY 2020 proportionate with absolute change in CY 2019 actual departing passengers.

### RATE ASSUMPTION

#### A. International

Particulars	Amount
MIAA	348.21
VAT	41.79
NCASC	60.00
NG	100.00
<b>Rate / pax</b>	<b>Php 550.00</b>

#### B. Domestic

Particulars	Amount
MIAA	165.18
VAT	19.82
NCASC	15.00
<b>Rate / pax</b>	<b>Php 200.00</b>

## AERONAUTICAL FEE

Particulars	International	Domestic	GenAv
% change in total flights - 2021 vs. 2020	-0.48%	-19.58%	-8.17%
No. of flights CY 2021	42,123	37,502	17,295
Average aerofees / flight	US\$ 600.00	US\$ 99.00	US\$ 4.50
Php/US\$ Conversion Rate	52	52	50
<b>TOTAL</b>	<b>1,314,237,600</b>	<b>193,060,296</b>	<b>4,047,030</b>

## FLIGHT FORECAST

### A. International

Decrease of 0.48% in flights was computed using annualized figures of CY 2020 proportionate with absolute change in CY 2019 actual flight operations.

### B. Domestic

Decrease of 19.58% in flights was computed using annualized figures of CY 2020 proportionate with absolute change in CY 2019 actual flight operations.

### C. General Aviation

Decrease of 8.17% in flights was computed using annualized figures of CY 2020 proportionate with absolute change in CY 2019 actual flight operations.

## RENTALS, CONCESSION PRIVILEGE FEE (CPF) & OTHER REVENUE SOURCES

Rentals, CPF & other sources of revenues were based on prevailing rates per A.O No.1, Series of 2000 and MIAA Board-approved rates.

**COMPARATIVE ITEMIZATION OF PERSONAL SERVICES**

**CY 2021**

( in thousands )

<b>PARTICULARS</b>	<b>2021 Proposed A</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>
Salaries and Wages	545,520	482,508	454,059	63,012	13	91,461	20
<b>Allowances and Bonuses</b>							
Meal & Rice Allowance	44,145	40,500	35,623	3,645	9	8,522	24
PERA	39,240	36,000	32,128	3,240	9	7,112	22
RATA	11,025	10,500	9,488	525	5	1,537	16
Uniform Allowance	9,810	9,000	8,012	810	9	1,798	22
Hazard Pay	14,302	12,796	12,561	1,506	12	1,741	14
Medical Allowance	4,088	3,750	3,261	338	9	827	25
13th month Pay	45,460	40,209	38,455	5,251	13	7,005	18
Cash Gift	8,175	7,500	6,812	675	9	1,363	20
Performance Based Bonus	28,180	22,033	-	6,147	28	28,180	100
Performance Enhancement Incentive	8,175	7,500	6,713	675	9	1,462	22
Mid-year Bonus	45,460	40,209	35,851	5,251	13	9,609	27
Overtime & Night Differential	93,406	142,592	88,191	(49,186)	(34)	5,215	6
Children's Allowance	2,354	2,160	355	194	9	1,999	563
Laundry Allowance	34	66	84	(32)	(48)	(50)	(60)
Other Allowances and Bonuses	240	181	62,201	59	33	(61,961)	(100)
<b>Personnel Benefit Contributions</b>							
GSIS	65,462	57,901	54,733	7,561	13	10,729	20
PAG-IBIG	1,962	1,800	1,632	162	9	330	20
PHILHEALTH	6,724	6,012	5,693	712	12	1,031	18
ECC	1,962	1,800	1,632	162	9	330	20
<b>Other Personnel Benefits</b>							
Gratuity Pay & Terminal Leave	9,421	9,223	53,719	198	2	(44,298)	(82)
Other Personnel Benefits	-	-	65,662			(65,662)	(100)
<b>TOTAL</b>	<b>985,145</b>	<b>934,240</b>	<b>976,865</b>	<b>50,905</b>	<b>5</b>	<b>8,280</b>	<b>16</b>



# CY 2021 PERSONAL SERVICES ASSUMPTION

## 1 SALARIES AND WAGES

### 1.1 Permanent Positions

Computed for 1,635 filled and unfilled DBM Approved Plantilla positions based on SSL 4 tranche 4 pursuant to Executive Order No. 36 s. 2017

## 2 STANDARD ALLOWANCES, BENEFITS AND BONUSES

### 2.1 Performance Based Bonus (PBB)

Computed for all employees based on forced ranking system as per GCG Memorandum Circular No. 2017-01 dated 09 June 2017 and 2018-01 dated 31 January 2018.

### 2.2 Productivity Enhancement Incentive (PEI)

Computed for all employees at Php 5,000 per employee as per GCG Memorandum Circular No. 2012-11 (Re-Issued) dated 06 December 2012 and per Executive Order No. 201 s. 2016.

### 2.3 13<sup>th</sup> Month Pay (Year-End Bonus)

Computed for all employees at one (1) month basic salary per Executive Order No. 201 s. 2016 and GCG-CPCS Implementing Circular No. 2016-01 (Re-Issued).

### 2.4 Mid-year Bonus

Computed for all employees at one (1) month basic salary, per Executive Order No. 203 s. 2016 dated March 22, 2016. Computation was based on the assumption pertaining to the proposed budget for salaries

### 2.5 Cash Gift

Computed for all employees at Php 5,000 per employee, pursuant to Republic Act No. 8441 dated Dec. 22, 1997 and per Executive Order No. 203 s. 2016.

## 3 ALLOWANCES

### Incentives

#### 3.1 Hazard Pay

1. Computed for MIAA officials and employees (permanent, casual and contractual) at Php 600 per month per letter-approval of the President dated 24 March 2003.

2. Hazard Pay of Medical Division personnel was based on the computation under the Magna Carta of Public Health Workers as provided under CSC-DBM Joint Circular no. 1. s. 2016

#### 3.2 Meal/Rice Allowance

Computed for all employees at Php 2,250 per month per employee pursuant to MIAA Board Resolution No. 92-84 dated 31 August 1992 and RTC Decision on Civil Case No. 03-0050.

#### 3.3 Representation & Transportation Allowance (RATA)

Computed for Managers and Officers-in-Charge positions based on GAA rates.

#### 3.4 Overtime Pay

Computed for employees at 30% of the total annual basic salary, per CSC-DBM Joint Circular No. 1, s. 2015 dated November 25, 2015.

#### 3.5 Night Differential

Computed for employees with night shift duty. The computation is monthly basic pay ÷ 22 days ÷ 8 (rate per hour) x number of hours (rendered ND) x 20% CSC-DBM Joint Circular No. 1, s. 2015 dated November 25, 2015

### Fixed Allowances

- 3.6 **Personnel Economic Relief Allowance (PERA)** Computed for all MIAA employees (permanent, casual and contractual at **Php 2,000** each per month, per DBM Budget Circular No. 2011-2 dated September 26, 2011.
- 3.7 **Children's Allowance** Computed for employees with children at **Php 30** per child per month pursuant to MIAA Board Resolution No. 95-32 dated 07 April 1995.
- 3.8 **Medical Allowance** Computed at **Php 2,500** per employee and shall be given in kind in the form of health insurance premium which shall be allocated for medical needs/check-up, hospitalization.
- 3.9 **Uniform Allowance** Computed at **Php 6,000** per employee per GAA FY 2018.
- 3.10 **Laundry Allowance** Computed for 34 Medical Division Personnel only who are required to wear the prescribed uniform during office hours. They were allotted **Php 150** per month per Magna Carta of Public Health Workers.
- 3.11 **Terminal Leave and Gratuity Pay** Compulsory retirement of employees per CSC MC No. 14, s. 1999 and RA 1616. The Terminal Leave is = to total no. of leave credits x monthly rate x .0478087. The Gratuity Pay is = to Years of Service x Highest Salary Received x 2. At 65 years per CSC laws and rules.

### Other Allowances

- 3.12 **Special Counsel Allowance** Computed based on DBM National Compensation Circular No. 75 and Section 52 of GAA 2018 for 8 key Officials at **Php 2,500** per month.

## 4 FIXED EXPENDITURES

- 4.1 **GSIS** Employer's share was computed for all employees at **12%** of the total basic salary.
- 4.2 **PAG-IBIG** Contribution was computed for permanent and casual positions at **Php 100** per month per employee.
- 4.3 **PHILHEALTH** Contribution was computed for all positions at a maximum employer's share at rate specified by law.
- 4.4 **ECC** Contribution was computed for permanent, casual and contractual positions at **Php 100** per month per employee.

**MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)**

CY 2021

(in thousands)

<b>PARTICULARS</b>	<b>2021 Proposed A</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>	<b>Annex</b>
Water Light and Power	1,125,881	918,233	1,199,728	207,648	23	(73,847)	(6)	C-1
Repairs and Maintenance	255,971	259,998	289,486	(4,027)	(2)	(33,515)	(12)	C-2
Contracted Services	2,639,632	2,334,705	2,075,106	304,927	13	564,526	27	C-3
Rent Expense	276,868	262,594	257,663	14,274	5	19,205	7	C-4
Insurance and Bonds	100,078	96,127	76,871	3,951	4	23,207	30	C-5
Miscellaneous	250,703	274,867	402,345	(24,164)	(9)	(151,642)	(38)	C-6
<b>TOTAL</b>	<b>4,649,133</b>	<b>4,146,524</b>	<b>4,301,199</b>	<b>502,609</b>	<b>12</b>	<b>347,934</b>	<b>8</b>	

**WATER, LIGHT and POWER  
CY 2021**

( in thousands )

<b>PARTICULARS</b>	<b>2021 Proposed A</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>
Light and Power	<b>995,834</b>	<b>811,463</b>	<b>1,056,386</b>	<b>184,371</b>	<b>23</b>	<b>(60,552)</b>	<b>(6)</b>
Water	<b>130,047</b>	<b>106,770</b>	<b>143,342</b>	<b>23,277</b>	<b>22</b>	<b>(13,295)</b>	<b>(9)</b>
<b>TOTAL</b>	<b>1,125,881</b>	<b>918,233</b>	<b>1,199,728</b>	<b>207,648</b>	<b>23</b>	<b>(73,847)</b>	<b>(6)</b>

## REPAIRS AND MAINTENANCE

CY 2021

( in thousands )

PARTICULARS	2021 Proposed A	2020 Annualized B	2019 Actual C	Difference A-B	%	Difference A-C	%
Land Improvements	1,100	1,942	1,639	(842)	(43)	(539)	(33)
Infrastructure Assets	48,843	30,730	39,871	18,113	59	8,972	23
Buildings and Other Structures	45,161	43,845	59,436	1,316	3	(14,275)	(24)
Machinery and Equipment	143,627	166,607	175,012	(22,980)	(14)	(31,385)	(18)
Transportation Equipment	16,240	15,903	13,487	337	2	2,753	20
Furniture and Fixtures	1,000	971	41	29	3	959	2,339
<b>TOTAL</b>	<b>255,971</b>	<b>259,998</b>	<b>289,486</b>	<b>(4,027)</b>	<b>(2)</b>	<b>(33,515)</b>	<b>(12)</b>

**CONTRACTED SERVICES**

**CY 2021**

( in thousands )

<b>PARTICULARS</b>	<b>2021 Proposed A</b>	<b>No. of Personnel</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>
<b>JANITORIAL SERVICES</b>	<b>604,143</b>	<b>1,430</b>	<b>410,096</b>	<b>337,182</b>	<b>194,047</b>	<b>47</b>	<b>266,961</b>	<b>79</b>
<b>MANPOWER SERVICES</b>	<b>802,520</b>	<b>2,771</b>	<b>770,930</b>	<b>713,516</b>	<b>31,590</b>	<b>4</b>	<b>89,004</b>	<b>12</b>
<b>SECURITY SERVICES</b>	<b>553,697</b>	<b>1,106</b>	<b>553,697</b>	<b>516,469</b>	<b>-</b>	<b>-</b>	<b>37,228</b>	<b>7</b>
<b>OTHER SERVICES</b>	<b>679,272</b>		<b>599,982</b>	<b>507,939</b>	<b>79,290</b>	<b>13</b>	<b>171,333</b>	<b>34</b>
Comprehensive Service Maintenance Agreement for the Maintenance and Service for Smith Heimann/CEIA Security Screening Equipment with SSA for Smith Heimann /CEIA Parts and Consumables at NAIA T1 - T4	153,427		137,086	87,574	16,341	12	65,853	75
Baggage Handling System (T3)	89,000		85,320	91,096	3,680	4	(2,096)	(2)
CUTE System (T1, T2, T3)	92,345		95,712	57,504	(3,367)	(4)	34,841	61
Maintenance and Calibration of VIS 108 and SX Examiner EDS of levels 1, 2 & 3 x-ray machines (T2 & T3)	103,000		101,450	77,431	1,550	2	25,569	33
Asphalt Supply Support Agreement	80,000		47,202	79,968	32,798	69	32	0
Maintenance of Greeneries	28,000		27,449	16,903	551	2	11,097	66
Derubberizing and Vacuum Sweeping	37,500		24,943	28,519	12,557	50	8,981	31
Land Scaping Services	28,000		23,526	22,194	4,474	19	5,806	26
Centralized Air-conditioning System - T3	20,000		19,055	19,055	945	5	945	5
Trash Collection Services	24,000		20,552	10,667	3,448	17	13,333	125
General Pest Abatement Services	16,500		10,987	10,806	5,513	50	5,694	53
Maintenance Services of Elevators, Escalators and Moving Walkways	5,500		5,000	4,522	500	10	978	22
Preventive Maintenance of Caterpillar Generators	2,000		1,700	1,700	300	18	300	18
<b>TOTAL</b>	<b>2,639,632</b>		<b>2,334,705</b>	<b>2,075,106</b>	<b>304,927</b>	<b>13</b>	<b>564,526</b>	<b>27</b>

**RENT**  
**CY 2021**  
(in thousands )

<b>PARTICULARS</b>	<b>2021 Proposed A</b>	<b>2020 Annualized B</b>	<b>2019 Actual C</b>	<b>Difference A-B</b>	<b>%</b>	<b>Difference A-C</b>	<b>%</b>
Rental for Terminal 3 site	198,166	198,166	198,166	-	-	-	-
Degreasing Equipment	15,642	14,904	11,509	738	5	4,133	36
Explosive Detection Dogs	46,800	36,000	36,000	10,800	30	10,800	30
Narcotics Detection Dogs	11,760	9,024	9,024	2,736	30	2,736	30
Photocopier Machine	4,500	4,500	2,964	-	-	1,536	52
<b>TOTAL</b>	<b>276,868</b>	<b>262,594</b>	<b>257,663</b>	<b>14,274</b>	<b>5</b>	<b>19,205</b>	<b>7</b>

**Notes :**

- (1) Provision for BCDA lease payment of MIAA. Rentals per annum is computed based on the amount of 1% of the appraised value at Php 33,000.00 per sq.m. in an area comprising 600,503 square meters with 10% escalation. Escalation is every 5 years up to the end of the 25th year. Next Escalation will be on 2023.
  
- (2) Rental of Degreasing Equipment for the cleaning works at Terminal Ramps and Aprons :  
7 units High Pressure Spray Truck  
2 units Vacuum Sweeper
  
- (3) Explosive Detection Dogs (EDD) Service Package is inclusive of the following:  
52- Explosive Detection Dogs (Belgian Malinois, Labrador Retriever, Jack Russell and Beagle)  
52 – EDD K9 Handlers  
4 K9 Vehicle
  
- (4) Narcotics Detection Dogs (NDD) Service Package is inclusive of the following:  
14- Narcotics Detection Dogs (Belgian Malinois, Labrador Retriever, Jack Russell and Beagle)  
14 – NDD K9 Handlers  
1 – K9 Vehicle
  
- (5) Rental of Thirty Nine (39) copier machines deployed at different MIAA offices  
The units deployed are being paid on a per copy basis at Php .89 per copy

## INSURANCE AND BONDS

CY 2021

( in thousands )

PARTICULARS	2021 Proposed A		2020 Annualized B	2019 Actual C	Difference A-B	%	Difference A-C	%
Industrial All Risk	65,000	1	61,968	55,277	3,032	5	9,723	18
Aviation Liability	10,000	2	9,524	5,824	476	5	4,176	72
Floater Insurance	20,000	3	19,799	13,438	201	1	6,562	49
Directors and Officers Liability	2,000		1,905	1,516	95	5	484	32
Vehicle/TPL/Comprehensive	2,000		1,905	386	95	5	1,614	418
Bond Premium	1,078		1,026	430	52	5	648	151
<b>TOTAL</b>	<b>100,078</b>		<b>96,127</b>	<b>76,871</b>	<b>3,951</b>	<b>4</b>	<b>23,207</b>	<b>30</b>

1 **Industrial All Risk** - Covers Fire Property Insurance including Sabotage, Terrorism and Business Interruptions

2 **Aviation Insurance** - Covers the Authority's legal responsibility to third parties arising out of its aviation related operations / activities in or about MIAA T1, T2, T3 T4, ICT including Flight Control Operations and Navigational Aids and MIAA Administration Compound

3 **Floater Insurance** - Covers Ramp Buses, Fire trucks, Lifting Equipment, Towable X-rays, Vehicle Mounted Device, Aerial Platforms, Electric Carts , etc.



## Miscellaneous Expenses

CY 2021

(in thousands)

PARTICULARS	2021 Proposed A	2020 Annualized B	2019 Actual C	Difference A-B	%	Difference A-C	%	REMARKS
Service Fee	14,861	34,880	197,627	(20,019)	(57)	(182,766)	(92)	2.75% Service Fee to Airline for the collection of Terminal Fee
Supplies and Materials	95,751	86,913	82,774	8,838	10	12,977	16	Provision for increase in price and consumption of supplies and material.
Extraordinary and Miscellaneous	30,016	28,682	27,560	1,334	5	2,456	9	Provision for Christmas Decoration, Corporate giveaways, Annual Inventory and Physical Fitness program.
Consultancy	2,880	22,412	2,798	(19,532)	(87)	82	3	Provision for MIAA Consultants.
Major Events & Convention Expenses	6,100	5,000	11,437	1,100	22	(5,337)	(47)	Provision for MIAA Special Events and Full Scale Rescue Exercise
Communication Expenses	23,014	21,918	14,631	1,096	5	8,383	57	MIAA trunk lines and Mobile expenses for Terminals and Corporate Offices.
Financial Expenses	7,776	14,647	14,960	(6,871)	(47)	(7,184)	(48)	Provision for Guarantee Fees and Trust Fees
Auditing Services	15,225	14,500	12,159	725	5	3,066	25	COA Assessment and Auditing services
Taxes, Duties and Licenses	8,264	6,887	3,825	1,377	20	4,439	116	Registration of Firearms, License for Cellebrite, DENR, LLDA, NTC permits, Registration of additional motor vehicles, Gross Receipt Tax on Domestic Loans and Final Tax on Foreign Loans
Training	5,000	5,270	8,540	(270)	(5)	(3,540)	(41)	Provision for the retooling of MIAA employees including trainings for APD and Security personnel.
Representation	6,000	3,435	5,697	2,565	75	303	5	Expenses for Official Events characterized by Mixed ceremonial, social and/or Business purposes
Membership Dues & Subscription	12,018	4,852	3,445	7,166	148	8,573	249	Membership Fees to ACI and other professional organization. Subscription to cable, news paper, magazines and journals, MS 365, Lotus Notes and Domino Server
Survey, Research & Development	5,700	11,300	3,464	(5,600)	(50)	2,236	65	3rd Party Survey - Performance Efficiency Monitoring & Customer Satisfaction Survey
Legal Services	1,028	1,000	1,436	28	3	(408)	(28)	Honorarium of OGCC and OSG Counsels
Advertisement and Promotion	600	531	522	69	13	78	15	Publication of invitation of bids for all contracts under competitive bidding and advertisement/information campaign
Travel	1,000	1,000	875	-	-	125	14	Provision for foreign and domestic travel
Transportation and Delivery Expenses	676	644	488	32	5	188	39	Provision for Transportation and Meal Allowances of MIAA Collectors and Liaison Officers
Intelligence Expense	-	-	3,000	-	-	(3,000)	(100)	Intelligence Expenses
Other Maintenance and Operating Expenses	14,794	10,996	7,107	3,798	35	7,687	108	Provision for Donations, Awards & Indemnities, Directors and Committee Member's Fee and Other General Services and Portalet
<b>TOTAL</b>	<b>250,703</b>	<b>274,867</b>	<b>402,345</b>	<b>(24,164)</b>	<b>(9)</b>	<b>(151,642)</b>	<b>(38)</b>	

**CAPITAL EXPENDITURES****CY 2021****(in thousands)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Office Equipment	567,970
Information and Communication Technology Equipment	9,677,479
Disaster Response and Rescue Equipment	20,000
Medical Equipment	258,000
Electrical Equipment	9,747,320
Other Machinery and Equipment	1,735,648
<b>TOTAL</b>	<b>22,006,417</b>

**CAPITAL EXPENDITURES**

CY 2021

*(In thousands)*

<b>PARTICULARS</b>	<b>QTY.</b>	<b>UNIT</b>	<b>UNIT COST</b>	<b>AMOUNT</b>
<b>Office Equipment</b>				
Window Type Air Conditioning Unit	10	Units	52,000	520,000.00
OniDirectional Barcode Reader	3	Units	15,990	47,970.00
<b>Total Office Equipment</b>				<b>567,970.00</b>
<b>Information and Communication Technology Equipment</b>				
Inter Building Connectivity at NAIA Complex	3	Units	1,000,000	3,000,000.00
SQL Server Std. Core 2 LSA @ 10 core/Server	2	Lots	1,328,739	2,657,478.70
Server for FIDS-T1, T2, T3 & T4 with Windows Server License	4	Units	400,000	1,600,000.00
Server Main & Backup for MIAA Website with windows Server license	2	Units	400,000	800,000.00
Server Main & Backup for Lotus Notes with windows Server license	2	Units	400,000	800,000.00
Staright Arm Parking Barrier	4	Units	130,000	520,000.00
Proxy Server	4	Units	50,000	200,000.00
Network Analyzer	1	Unit	100,000	100,000.00
<b>Total Information and Communication Technology Equipment</b>				<b>9,677,478.70</b>
<b>Disaster Response and Rescue Equipment</b>				
Power Sprayer w/ 3 extra nozzle & hose/unit	1	Unit	20,000	20,000.00
<b>Total Disaster Response and Rescue Equipment</b>				<b>20,000.00</b>
<b>Medical Equipment</b>				
Stretcher , collapsible	3	Units	40,000	120,000.00
Emergency cart	2	Units	49,000	98,000.00
Hospital bed	1	Unit	40,000	40,000.00
<b>Total Medical Equipment</b>				<b>258,000.00</b>
<b>Electrical Equipment</b>				
Replacement of Malfunctioning Battery Banks of UPS at NAIA Terminals 2 & 3	6	Sys	824,553	4,947,319.98
Supply of labor and Materials for the Replacement of Malfunctioned Vacuum Circuit Breaker, T-3	1	Lot	3,600,000	3,600,000.00
Supply of labor and materials for the replacement of industrial battery bank at Central Plant NCT2 and Substation 2 Admin Compound	2	Lots	600,000	1,200,000.00
<b>Total Electrical Equipment</b>				<b>9,747,319.98</b>
<b>Other Machinery and Equipment</b>				
Supply of Labor, tools and Materials for th e Installation of 7.5 HP Non-clog Submersible pump of Sewage Ejector at Terminal 2	4	Units	260,500	1,042,000.00
Supply and Installation of 17 HP Submersible pump at Lifting Station	1	Unit	486,000	486,000.00
Air Compressor, VESPA, 20 ft, Hose and Tank	1	Unit	50,300	50,300.00
Vacuum Cleaner	1	Set	50,000	50,000.00
Grass Cutter	2	Units	21,000	42,000.00
Firetruck battery charger	1	Unit	25,000	25,000.00
Cordless Circular Saw, DEWALT: DWE560K-LX,OIE	1	Unit	22,921	22,920.56
Cordless Jigsaw, DJV180Z-18VLXT, OIE	1	Unit	17,428	17,427.60
<b>Total Other Machinery and Equipment</b>				<b>1,735,648.16</b>
<b>TOTAL CAPITAL EXPENDITURES</b>				<b>22,006,416.84</b>

## DEBT SERVICE

CY 2021

( in thousands )

CREDITORS	Principal Repayment	Interest	Total
<b>DOMESTIC LOAN - T3 JUST COMPENSATION</b>			
Development Bank of the Phils. (DBP) and Land	244,114	12,382	256,496
Bank of the Phils. (LBP)	244,114	12,382	256,496
Sub-total	488,228	24,764	512,992
<b>FOREIGN LOANS - TERMINAL 2*</b>			
Japan International Cooperation Agency (JICA)	451,562	62,957	514,519
Natixis Banque Populaires (France)	7,143	214	7,357
Sub-total	458,705	63,171	521,876
<b>GRAND TOTAL</b>	<b>946,933</b>	<b>87,935</b>	<b>1,034,868</b>

\* The NAIA Terminal 2 was financed by the following foreign loans:

**1. Japan International Cooperation Agency (JICA)**

The loan was secured in 1993 for the supervision and construction costs of the terminal for an aggregate cost of Yen 18.1014 Billion. Payments for principal and interest are on a semi-annual basis due every 10 February and 10 August until 2023.

**2. Natixis Banque Populaires (France )**

The loan was secured in 1991 together with Banque Paribas for the Consultancy on Architectural and Engineering Design of the terminal for French Franc 33,787,154. Loan with Banque Paribas was already fully paid while principal and interest payments for Natixis is until 2023 on a semi-annual basis due every 30 June and 31 December.

**PROJECTED INCOME STATEMENTS**  
**CY 2021**  
(in thousands)

	2021	2020	2019				
	PROPOSED	ANNUALIZED	ACTUAL	DIFFERENCE	%	DIFFERENCE	%
	A	B	C	A-B		A-C	
<b>GROSS REVENUES</b>	<b>5,266,853</b>	<b>5,097,877</b>	<b>15,168,986</b>	<b>168,976</b>	<b>3</b>	<b>(9,902,133)</b>	<b>(65)</b>
Passenger Terminal Fees	540,407	1,268,381	5,497,157	(727,974)	(57)	(4,956,750)	(90)
Aeronautical Fees	1,511,345	1,565,060	4,296,035	(53,715)	(3)	(2,784,690)	(65)
Rentals	1,826,637	1,054,156	2,492,241	772,481	73	(665,604)	(27)
Concessions Privilege Fees	1,172,046	1,025,228	2,026,158	146,818	14	(854,112)	(42)
Parking Fees	120,210	79,848	372,931	40,362	51	(252,721)	(68)
Miscellaneous Revenues	96,208	105,204	484,464	(8,996)	(9)	(388,256)	(80)
<b>LESS: NG SHARE</b>	<b>945,289</b>	<b>765,899</b>	<b>1,789,453</b>	<b>179,390</b>	<b>23</b>	<b>(844,164)</b>	<b>(47)</b>
<b>NET REVENUES</b>	<b>4,321,564</b>	<b>4,331,978</b>	<b>13,379,533</b>	<b>(10,414)</b>	<b>(0)</b>	<b>(9,057,969)</b>	<b>(68)</b>
<b>OPERATING EXPENSES</b>	<b>7,448,151</b>	<b>6,763,436</b>	<b>6,899,518</b>	<b>684,715</b>	<b>10</b>	<b>548,633</b>	<b>8</b>
Depreciation	1,738,873	1,607,672	1,596,968	131,201	8	141,905	9
Personal Services	985,145	934,240	976,864	50,905	5	8,281	1
Water, light and power	1,125,881	918,233	1,199,728	207,648	23	(73,847)	(6)
Repairs and maintenance	935,243	859,980	797,425	75,263	9	137,818	17
Manpower services	802,520	770,930	713,516	31,590	4	89,004	12
Security services	553,697	553,697	516,469	-	-	37,228	7
Janitorial services	604,143	410,096	337,182	194,047	47	266,961	79
Rent expense	276,868	262,594	257,663	14,274	5	19,205	7
Auditing Services	15,225	14,500	12,159	725	5	3,066	25
Insurance and bonds	100,078	96,127	76,871	3,951	4	23,207	30
Bad debts	75,000	75,000	24,487	-	-	50,513	206
Supplies and Materials	95,751	86,913	82,774	8,838	10	12,977	16
Miscellaneous expenses	139,727	173,454	307,412	(33,727)	(19)	(167,685)	(55)
<b>NET INCOME FROM OPERATION</b>	<b>(3,126,587)</b>	<b>(2,431,458)</b>	<b>6,480,015</b>	<b>(695,129)</b>	<b>29</b>	<b>(9,606,602)</b>	<b>(148)</b>
<b>OTHER INCOME (EXPENSES)</b>	<b>12,065</b>	<b>192,489</b>	<b>339,069</b>	<b>(180,424)</b>	<b>(94)</b>	<b>(327,004)</b>	<b>(96)</b>
Interest and other income	100,000	384,316	765,674	(284,316)	(74)	(665,674)	(87)
Interest Expenses	(87,935)	(191,827)	(426,605)	103,892	(54)	338,670	(79)
<b>NET INCOME BEFORE TAX</b>	<b>(3,114,522)</b>	<b>(2,238,969)</b>	<b>6,819,084</b>	<b>(875,553)</b>	<b>39</b>	<b>(9,933,606)</b>	<b>(146)</b>
<b>PROVISION FOR INCOME TAX</b>	<b>105,337</b>	<b>380,399</b>	<b>2,153,175</b>	<b>(275,062)</b>	<b>(72)</b>	<b>(2,047,838)</b>	<b>(95)</b>
<b>NET INCOME AFTER TAX</b>	<b>(3,219,859)</b>	<b>(2,619,368)</b>	<b>4,665,909</b>	<b>(600,491)</b>	<b>23</b>	<b>(7,885,768)</b>	<b>(169)</b>