

**MANILA INTERNATIONAL AIRPORT AUTHORITY
CORPORATE OPERATING BUDGET
CY 2015**

(in thousands)

	2014 ANNUALIZED A	2015 PROPOSED B	DIFFERENCE B-A	%
SOURCES				
Operating Revenues	9,207,445	9,925,581	718,135	8
Other Income	140,000	170,000	30,000	21
	9,347,445	10,095,581	748,135	8
USES				
Personal Services	775,624	1,022,786	247,162	32
MOOE	3,308,182	4,012,584	704,402	21
CAPEX	767,652	917,413	149,761	20
Debt Service	1,216,315	1,201,781	(14,534)	(1)
NG Share	1,161,970	1,288,197	126,227	11
Income Tax	807,051	717,828	(89,223)	(11)
Dividend	941,559	837,466	(104,094)	(11)
	8,978,354	9,998,054	1,019,700	11
SURPLUS	369,091	97,527	(271,564)	(74)