

MANILA INTERNATIONAL AIRPORT AUTHORITY  
 PROPOSED CORPORATE OPERATING BUDGET  
 CY 2014

(in thousand pesos)

	2013 ANNUALIZED A	2014 PROPOSED B	DIFFERENCE B-A	%
<b>SOURCES</b>				
Operating Revenues	8,284,846	8,818,275	533,429	6
Other Income	140,000	150,000	10,000	7
	<b>8,424,846</b>	<b>8,968,275</b>	<b>543,429</b>	<b>6</b>
<b>USES</b>				
Personal Services	734,330	906,616	172,286	23
MOOE	3,156,107	3,835,260	679,153	22
CAPEX	868,832	367,652	(501,180)	(58)
Debt Service	1,279,810	1,234,773	(45,037)	(4)
NG Share	1,007,006	1,093,547	86,542	9
Income Tax	634,771	514,425	(120,346)	(19)
Dividend	740,566	600,163	(140,404)	(19)
	<b>8,421,423</b>	<b>8,552,436</b>	<b>131,014</b>	<b>2</b>
<b>SURPLUS</b>	<b>3,423</b>	<b>415,839</b>	<b>412,415</b>	<b>12,047</b>