

STATEMENT ON FULL COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE

The **Manila International Airport Authority (MIAA)** is steadfast in its commitment to uphold the principles of transparency, accountability, professionalism, and competence as set forth in the Code of Corporate Governance for Government-Owned and Controlled Corporations (GOCCs).

MIAA adheres with the provisions of its **Manual of Corporate Governance**, adopted on August 19, 2014, through the implementation of the following key governance practices:

Board Governance:

The Board of Directors (Board), vested with corporate powers, exercises oversight for policy directions and monitoring and overseeing of the Management's actions. The Board has established specialized committees (Executive Committee, Audit Committee, Governance, Nomination, and Remuneration Committee, and Risk Management Committee) to ensure effective governance and focused oversight. These efforts are guided by the Board's Charter, and relevant laws, rules, and regulations.

Disclosure and Transparency:

The Authority provides the Board of Directors with a clear, accurate, and balanced account of its performance, financial position, and future prospects on a monthly or quarterly basis.

MIAA likewise ensures full disclosure of its financial and operational information through audited financial reports, official publications, and public records, all of which are accessible through its official website.